

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

October 2, 2019
1:30 PM

1 Center Plaza, Suite 430
Boston, Massachusetts

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on September 11, 2019.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION – VOTE REQUESTED**

Approval of the Asset Management Program Grant Commitments

| <u>PAC No.</u> | <u>Borrower</u> | <u>Amount</u> |
|----------------|---|---------------|
| CW-19-08 | Ipswich | \$150,000 |
| DW-19-09 | Springfield Water & Sewer Commission | \$150,000 |

Item #4 **MOTION – VOTE REQUESTED**

Approval of the Clean Water Loan Commitments

| <u>PAC No.</u> | <u>Borrower</u> | <u>Amount</u> | <u>Interest Rate</u> |
|----------------|-----------------|---------------------------|----------------------|
| CW-16-17 | Revere | \$13,650,000 ¹ | 2% |
| CW-19-05 | Winthrop | \$7,988,150 | 2% |

Item #5 **MOTION – VOTE REQUESTED**

Approval of the Drinking Water Loan Commitments

| <u>PAC No.</u> | <u>Borrower</u> | <u>Amount</u> | <u>Interest Rate</u> |
|----------------|-----------------|---------------|----------------------|
| DW-19-02 | Franklin | \$12,579,500 | 2% |
| DW-19-10 | Pepperell | \$7,725,000 | 2% |

Item #6 **MOTION- VOTE REQUESTED**

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

| <u>PRA No.</u> | <u>Borrower</u> | <u>Amount</u> | <u>Interest Rate</u> |
|----------------|-----------------|---------------|----------------------|
| CW-18-24 | Chatham | \$8,174,858 | 0% ² |
| CWP-16-10-B | Fitchburg | \$2,785,640 | 2% |
| CWP-16-17-A | Revere | \$9,123,736 | 2% |

¹ First Revision: Previous PAC Amount was \$12,300,000

² Chatham CW-18-24 qualifies for a 0% interest rate loan due to the project remediating nitrogen loading in surrounding water bodies.

Item #7

MOTION – VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

| <u>PAC No.</u> | <u>Borrower</u> | <u>Amount</u> | <u>Interest Rate</u> |
|-----------------------|------------------------|----------------------|-----------------------------|
| DW-19-02 | Franklin | \$12,579,500 | 2% |
| DWP-19-10 | Pepperell | \$7,725,000 | 2% |

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the American with Disabilities Act, please contact Jonathan Maple at 617-367-9333 x546, or at JMaple@tre.state.ma.us